#### **UNDER CONSTRUCTION**

Scheduled Completion March, 2021

# NOW LEASING NEW RETAIL CENTER

Berryessa Rd & Sierra Rd San Jose, CA

101,000 SF shopping center anchored by a 65,000 SF Safeway, Safeway Gas Station, CVS, Chase Bank and Carbon Health

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#### **EXECUTIVE SUMMARY**

### New Prime Shopping Center in 120-Acre Mixed-Use Transit Village

#### **Property Highlights**

- Now leasing! 101,000 SF shopping center anchored by a 65,000 SF Safeway, CVS, Chase Bank, and Carbon Health
- 10 retail suites currently available, ranging from 716 sf to 3,155 SF with ample parking at the door
- Located in a dynamic live-work-play urban village at the Berryessa BART station
- Market Park North Village community includes approximately 1,000 residential units currently in place
- Market Park South Village is being entitled for around 3,400 residential units and up to 3.4 million sf of office space
- In the heart of San Jose's planned Berryessa BART Urban Village a 270-acre development slated for 4,800 new residential units, 6.7 million sf of office and commercial space, and jobs for 22,000
- Berryessa BART ridership was estimated at 23,000 per day (pre-Covid) and expected to double over the next 15 years
- BART extension to downtown San Jose is moving ahead scheduled to open in 2030, connecting with the Diridon train station, CalTrain and more
- New VTA bus transit center and express bus to downtown San Jose
- Excellent access to major freeways (I-680, I-880 and Hwy 101)

#### Demographics (5-mile radius)

- 576,674 population (614,795 daytime: workers and residents)
- \$126,496 average household income
- 27,646 total business

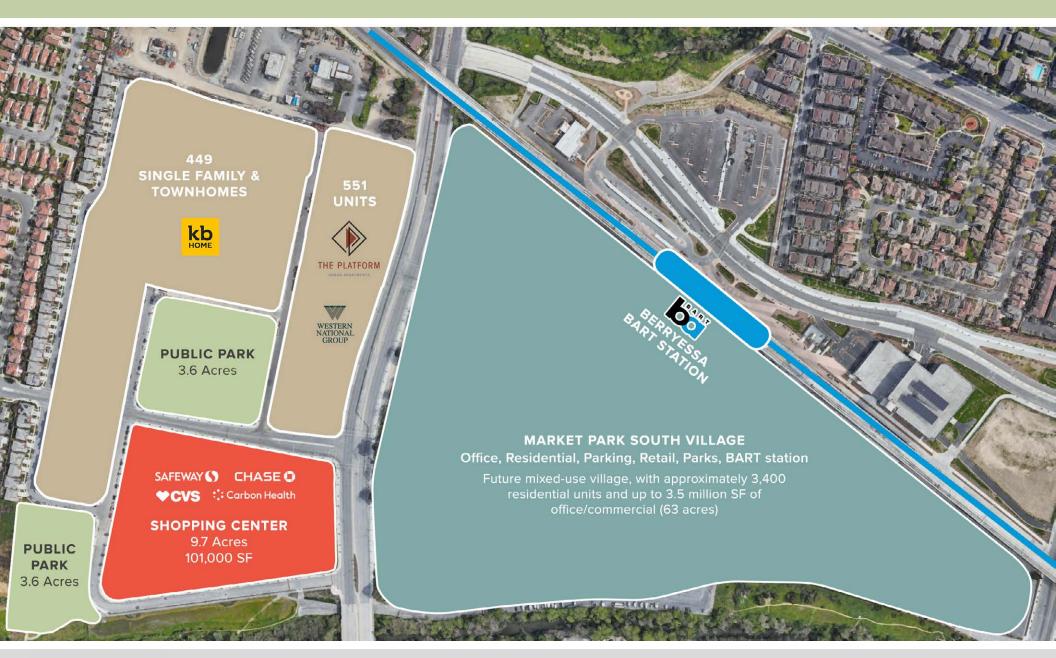


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## NORTH VILLAGE





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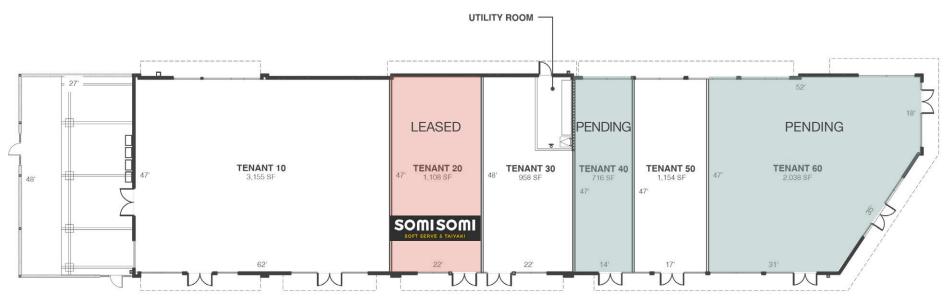
## NORTH VILLAGE - SHOPPING CENTER





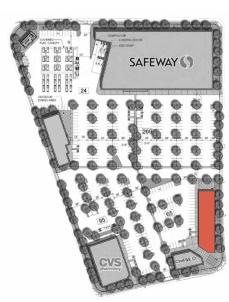






## Units (Available March 1st 2021)

UNIT	SQUARE FEET	PRICE\$	CAM\$	STATUS
Tenant 10	3,155 SF	\$4.50/SF/mo/NNN	\$1.15	Available
Tenant 20	1,108 SF	Leased	Leased	Leased
Tenant 30	958 SF	\$4.50/SF/mo/NNN	\$1.15	Available
Tenant 40	716 SF	Pending	Pending	Pending
Tenant 50	1,154 SF	\$4.50/SF/mo/NNN	\$1.15	Available
Tenant 60	2,038 SF	Pending	Pending	Pending













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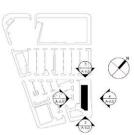




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NEW COLOR PALETTE

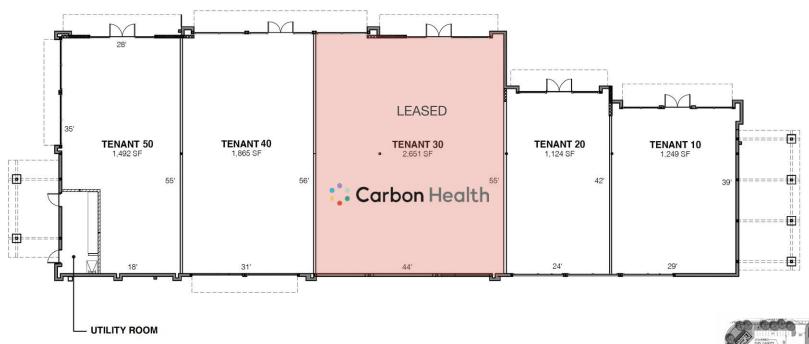
**RETAIL 2 ELEVATIONS** 

4' 8' 16'



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## Units (Available March 1st 2021)

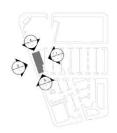
	COLLABE EEET	DD105 #	0.1.14	07.7110
UNIT	SQUARE FEET	PRICE \$	CAM\$	STATUS
Tenant 50	1,492 SF	\$4/SF/mo/NNN	\$1.15	Available
Tenant 40	1,865 SF	\$4/SF/mo/NNN	\$1.15	Available
Tenant 30	2,651 SF	Leased	Leased	Leased
Tenant 20	1,124 SF	\$4/SF/mo/NNN	\$1.15	Available
Tenant 10	1,249 SF	\$4/SF/mo/NNN	\$1.15	Available



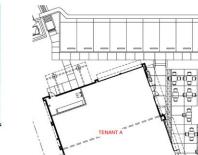
























## TENANT SIGNAGE







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## NORTH VILLAGE - MURALS



The North Village murals depict the scenic history of the area.

Murals created by: Lila Gemellos www.gemellosmurals.com





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## THE PLATFORM





The Platform created by Western National Group consists of 551 units providing urban style living with street-level retail stores and restaurants





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## APEX AT BERRYESSA



KB Home has finished their final phase of 162 townhomes called Apex at Berryessa Crossing. KB Home previously built 287 single-family and townhomes. All phases total 449 units





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## SOUTH VILLAGE

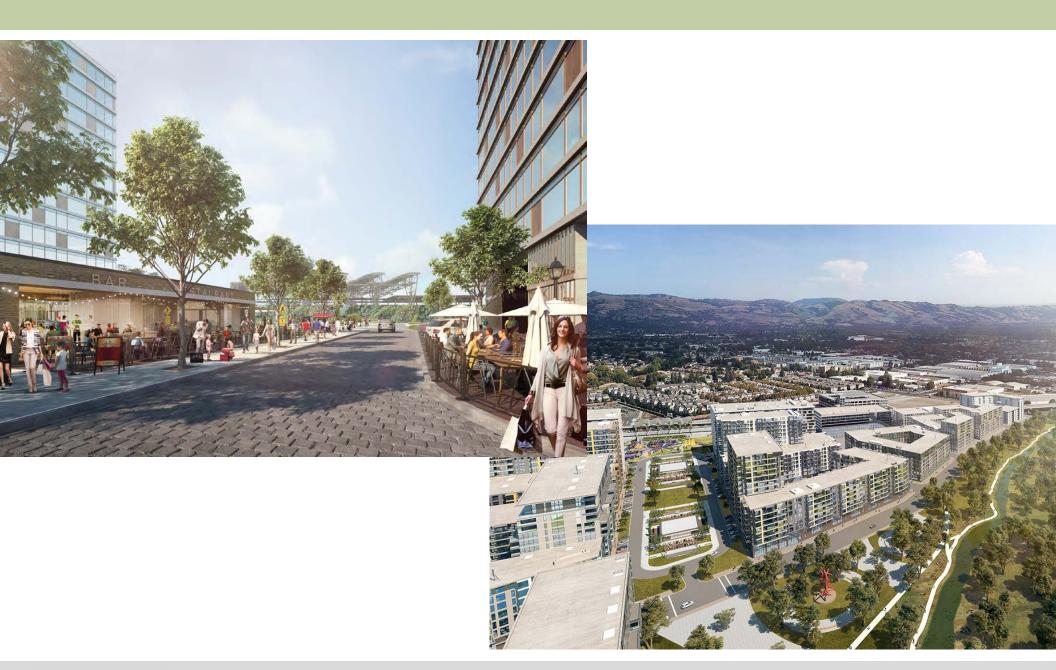




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# SOUTH VILLAGE





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#### BERRYESSA BART URBAN VILLAGE



#### In the Heart of San Jose's First Regional Transit Urban Village

Market Park San Jose is one of four districts at the core of the City of San Jose's planned Berryessa BART Urban Village. The draft plan for the city's first transit urban village encompasses 270 acres — including Market Park's 120 acres — centered on the Berryessa Transit Center. The vision calls for an attractive and vibrant urban community with a mix of employment and residential uses, including 7,100 existing and new housing units, 6.7 million of commercial and office space, and jobs for 22,000 people — all accessible via transit, bicycling and walking. Market Park San Jose is a key element in this vision.









## RETAIL TRADE AREA





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# **DEMOGRAPHICS**

	1 MILE	3 MILE	5 MILE
2020 Population	25,658	243,422	576,674
2025 Projected Growth	28,018	245,856	581,750
Annual Growth: 2020-2025	1.92%	1.10%	0.88%
Median Age	38.3	35	34.9
2020 Households	7,444	73,969	178,430
2025 Estimated Households	8,416	83,775	197,530
Projected Growth: 2020-2025	2.10%	1.33%	1.20%
Education	49%	40%	41%
Income Average:	134,160	116,136	126,496
2020 Daytime Population	23,938	266,990	614,795
Total Business	696	12,800	27,646
RACE			
White	15.4%	27%	31%
Hispanic	20.2%	34.8%	36%
Black	1.5%	2.9%	3.0%
Asian	68.4%	47.3%	42.1%
Average daily traffic volume:	Berryessa Rd: 40,000	U.S. Highway 101: 202,700	Interstate 680: 183,000



